

Explanation of variances – pro forma

EAST WITTON PARISH COUNCIL

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2022/23 £	2023/24 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Local taxation and Levies</i>	3750	3850			n/a
Box 3 <i>Total other receipts</i>	174	626	452	<15%	VAT refund received for £440. Plus £12 increase to urban grasscutting payment from NYC = £452 which is the difference.
Box 4 <i>Staff costs</i>	1374	1374			n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0			n/a
Box 6 <i>All other payments</i>	2668	3500	832	<15%	Paid VAT on grasscutting £440. Also, only had 10 cuts the previous year rather than 14 cuts of the VG which cost £530 more giving a difference of Totals £970 plus website late invoice £190 and Parish Room late invoice £60 = £1220, but last year bought equipment for £269 and McAfee £70 and bank fee £12, so difference is £869 which is less than 15% overall.
Box 9 <i>Total fixed assets & long term investments & assets</i>	321	321			n/a
Box 10 <i>Total borrowings</i>	0	0			n/a
Explanation for 'high' reserves	Box 7 is more than twice Boxes 2 and 3 because				